1 SEC. 2. This act, being deemed of immediate importance, shall take 2 effect from and after its publication as provided by law.

House File No. 90. Approved March 2, 1931.

I hereby certify that the foregoing act was published in the Charter Oak Times March 12, 1931, and the Dunlap Reporter March 5, 1931, in accordance with section 55, code 1927.

G. C. GREENWALT, Secretary of State.

## CHAPTER 194

## EXECUTION OF STOCK CERTIFICATES

AN ACT providing for a method of execution of stock certificates, and regulating the use of facsimile signatures thereon.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. A corporation organized and existing under the laws, either general or special, of this state, may designate in its articles or by-laws the officer or officers who shall be empowered to sign stock certificates issued by the corporation. If the articles or by-laws provide for the signature of a registrar or the signature or countersignature of a transfer agent on stock certificates issued by it, the corporation may likewise provide in the articles or by-laws that in lieu of the actual signature of the officer or officers authorized to sign stock certificates, the facsimile thereof may be either engraved or printed thereon.
- SEC. 2. The fact that at the time of the actual issue or delivery of a stock certificate, the officer whose signature either actual or facsimile, appears on such stock certificate, shall prior thereto have ceased to be such officer, shall not invalidate the signature, nor such certificate.
- SEC. 3. This act being deemed of immediate importance shall take effect and be in full force from and after its publication in the Plain Talk, a newspaper published in Des Moines, Iowa, and the Sioux City Journal, a newspaper published in Sioux City, Iowa.

House File No. 135. Approved March 13, 1931.

I hereby certify that the foregoing act was published in the Sioux City Journal March 16, 1931, and the Des Moines Plain Talk March 19, 1931.

G. C. GREENWALT, Secretary of State.

## CHAPTER 195

## CORPORATIONS

AN ACT to repeal section eight thousand four hundred fifty-seven (8457), code, 1927, relating to corporations.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section eight thousand four hundred fifty-seven

2 (8457), code, 1927, is hereby repealed.

Senate File No. 105. Approved April 2, 1931.